

CGK's national study uncovered the emerging financial trends and consumer attitudes across generations during the pandemic. The full report with all the surprising findings can be downloaded for free at genhq.com/unexpected-consumer-insights

## **Emerging Financial Trends Coming into Focus**



26%

of Americans have used money they had saved in an emergency savings account in the past 30 days

of Americans

donated money to an individual or charity to help those in need in the past 30 days



**Gen Z** has experienced the most financial and workplace challenges of any generation in the past 30 days

45% Gen Z

**37%** Gen Z

Work hours have decreased

Are not able to work or get paid,

but did not lose their job 25% Gen Z

Salary or wages have decreased

23% Gen Z Borrowed money from family or friends (or saving) decisions than other generations

33% Millennials

Have delayed a major purchase (car, house, etc.)

Millennials have made more new spending

**32%** Millennials

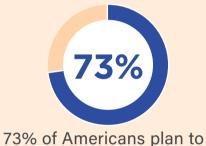
Used money they had saved in an emergency savings account (aka rainy day account)

27% Millennials

Started an emergency savings account (aka rainy day account)

# **Consumer Spending Expectations and Priorities Post-Pandemic**

When social distancing restrictions are lifted...



first spend their money on dining in-person at restaurants



to first spend their money on travel or vacations



52% of Millennials plan to spend money first on paying down bills, such as overdue rent and credit card balances

# Spending Plans Post-Pandemic Vary By Generation

Gen Z and Millennials are more likely than older generations to first spend money on clothes, outside entertainment, and health and wellness experiences

60% Gen Z **59%** Millennials

Clothes 53% Gen Z

53% Millennials Outside-the-home entertainment

40% Gen Z **36%** Millennials

Live events (concerts, sports, festivals, etc.)

on dining in-person at restaurants, traveling, and home improvement projects **75%** Gen X

**Gen X and Boomers** most want to spend their money

79% Boomers

Dining in-person at restaurants

61% **Gen X 57%** Boomers

Travel or vacations **53%** Gen X

**60%** Boomers

Home improvements

#### **Consumer Attitudes Looking Ahead** of Gen Z see more 66% of Boomers believe the

emphasis on saving money as the most positive thing to come out of this pandemic

most value to come out of this pandemic will be a fresh perspective

they'll try to support local businesses more in the future

of Americans agree



## At The Center for Generational Kinetics, we are on a mission to uncover new generational trends, behaviors, and attitudes so leaders can take action. In these

uncertain times, accurately understanding what each generation of consumer is thinking and doing is more important than ever. Download the complete Consumer Insights and Generational Attitudes 11-page report at genhq.com/unexpected-consumer-insights

## To schedule a phone call (or Zoom!) to see how we can help you bring a new approach to generations through virtual keynote speaking, webinars,

**Helping You Unlock the Potential of Generations** 

or custom research, please email: Info@GenHQ.com For media inquiries, please visit GenHQ.com/Contact

We look forward to hearing from you!



This custom study was designed by The Center for Generational Kinetics and conducted online from April 28, 2020, to May 4, 2020. The survey was administered to 1,000 U.S. respondents ages 18-90. The total sample was weighted to the current U.S. Census data for age, region,

gender, and ethnicity. Figures are statistically significant at the 95% confidence level. The margin of error is +/-3.1 percentage points.

